

CEO MESSAGE 3RD QUARTER

Dear Valued Member:

I hope that you, your loved ones, and your colleagues are safe and well. I can honestly say that I have never experienced an event with such a drastic impact on how we live and work as the COVID-19 pandemic. Now more than ever, we must do the right things and be prepared to take steps beyond what we are typically required to do.



This is not business as usual, and it is a time of great stress and uncertainty. It is also a moment in time when the safe operation of our business and keeping our employees and members safe is very critical. Across the world, people are feeling the economic effects of this crisis, and from all indications it seems that things are going to get worse before they get better. Much of the work we do cannot be done from home and so we have implemented a series of preventative health measures for employees and members at all our branches. We have increased the frequency and intensity of cleaning and sanitization measures as well as ensuring that the recommended social distancing guidelines are adhered to.

Our focus is on Covid-19 and ways in which we can continue to create products and services to meet your needs. In the current situation, it is vital to stay digitally connected and so I appeal to every member to sign up for Online Banking, which will allow you to check your balances, transfer funds between your account and to other members, pay bills, download statements among other things.

I want to use this opportunity to invite you to our 52nd Annual General Meeting (AGM) which will be held on Friday October 16, 2020 at the Jamaica Pegasus hotel. Registration will begin at 9am. Based on the government of Jamaica Covid-19 protocols, our AGM will be slightly different this year.

I know that this time has caused some amount of stress for everyone and the list of worrying about yourself, your children and the safety of your family and friends is constant. In the meantime, let us keep safe and help others stay safe too during this exceptional period. I know that we are going to get through this, together.

We are committed to providing the superior service and support that you have come to expect from your Credit Union. On behalf of the Board of Directors, Committees, Management, and staff, I would like to thank you our members for your continued support.

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Public Sector
EMPLOYEES
Co-operative Credit Union Limited
'Where your financial security matters most'

You are hereby invited to our

52nd Annual General Meeting

on Friday, October 16, 2020 at

The Jamaica Pegasus Hotel

81 Knutsford Boulevard, Kingston 5

Registration begins at 9:00a.m

Meeting commencing at 10:00a.m

Dress Code: Business Casual

52ND ANNUAL GENERAL MEETING GUIDELINES

In keeping with the government of Jamaica protocols here is what to expect at our Annual General Meeting.

- Members must wear a mask to enter the meeting room.
- Each member will be sanitized before entering the meeting and will receive a bottle of sanitizer.
- Each member will be temperature checked before entering the meeting.
- Members will be prohibited from loitering in the hallway or in the meeting room.
- Only takeaway lunches will be distributed.

Click below to view our 2019 Annual Report

<http://ow.ly/PDhS50BlfYr>

N.B. NO GUEST OR CHILDREN ALLOWED.

DEPOSIT PRODUCTS	INTEREST RATES
Special Deposit	8%
Golden Harvest	7%
Christmas Club	4%
Youth Savers (Treasure Chest)	4%
Fixed Deposit	2 - 2.5%
Ordinary Deposit	2%
Deferred Shares	6%

IMPORTANT ADVISORY


Please be advised that all PSE Credit Union branches islandwide will be closed on Friday, October 16, 2020.

This is in order to facilitate the Credit Union's 52nd Annual General Meeting being held at The Jamaica Pegasus Hotel.

We will resume for regular business at 9:00a.m on Tuesday, October 20, 2020.

Our sincere apologies for any inconvenience this may cause.

NB: AGM registration begins at 9:00a.m. Meeting will commence at 10:00a.m.



**ONE MILLION (\$1,000,000.00)
AWARDED IN PEP GRANT TO 54
STUDENTS.**

**CONGRATULATIONS TO ALL
PEP AWARDEES!**

FINANCIAL TIPS TO LIVE BY

1. Get on a **pay-yourself-first plan**, and automatically save a portion of your weekly or monthly income. When that money is moved into a savings account before you can touch it, that's how real wealth is built.
2. **Beware of your lifestyle.** There is a lot of pressure in your 20s and 30s to keep up with your friends. Maybe they are buying a nicer car or a house, but if you are not in the financial position to keep up, don't try. Plan for your recurring costs — like mortgage, rent, car payment, and insurance.
3. **Build an emergency fund.** No matter how well you plan or how positively you think, there are always things out of your control that can go wrong. Circumstances change. If there's anything you can count on, it's that life is filled with unexpected changes. Most financial planners suggest putting anywhere from three to nine months' worth of expenses in an emergency fund that you can turn to when in need.
4. **Always have insurance.** Signing up for insurance should be your No. 1 financial priority because it will protect you from unforeseen accidents or illness and prevent yourself or your family from going bankrupt in the case of an emergency.
5. **Be patient.** The biggest thing about making money and accumulating wealth is time and the power of compound interest. To make money, you must be patient.

COVID-19 PREVENTION TIPS



COVID-19 TIPS

Adopted from World Health Organization

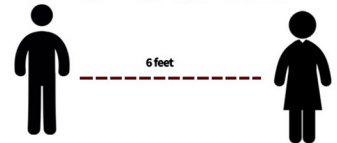
Protect yourself and others from getting sick.

Wash your hands:

- after coughing or sneezing
- before, after and during food prep
- after toilet use
- when hands are visibly dirty
- after handling animals or animal waste
- when caring for the sick



COVID-19 TIP SOCIAL



DISTANCE



COVID-19 TIPS

Adopted from World Health Organization and United Nations

Persons 60 years and over, or individuals with an underlying condition such as:

- Cardiovascular disease
- Respiratory condition
- Diabetes

should avoid crowded areas or places where you may interact with persons who are sick.



COVID-19 TIP

DO NOT TOUCH YOUR FACE.



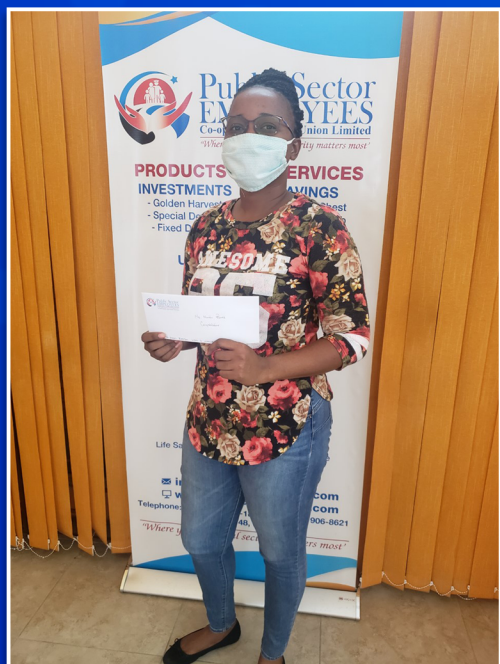
BACK TO SCHOOL GIVEAWAY WINNERS



Lotya Fraser
Week 1 Winner



Mellissa Anderson
Week 2 Winner



Nardia Bowes
Week 3 Winner



Kellita Downer
Week 4 Winner



NOW YOU CAN MAKE DIRECT PAYMENTS TO YOUR CREDIT UNION ACCOUNT

Savings	Account Description	Ledger Balance
SHARES (SO)		
DEFERRED SHARE		
STANDING ORDER (P/P)		
PERMANENT SHARE		
ORDINARY DEPOSIT ATN CARD		
SPECIAL DEPOSIT		

via **NCB** BILL PAYMENT OPTION!

Do you have a NCB account?

Would you like to send funds to your Credit Union account from your own comfort?

Now you can make direct payments to your Credit Union Account using the NCB online bill payment option.

Log-in to your NCB Online Banking and add PSEC Credit Union to your bill payments list today.

How to register for online banking:

Step 1: Fill out an "Online Banking Application Form"

(This form may be requested via email: accounts@psecreditunionja.com or by visiting any of our branches.)

Step 2: Complete and submit your signed application to any of our branches.

Step 3: Check your email/spam for log in credentials within 24hrs.

Step 4: Visit psecreditunionja.com and log in to the Online Banking platform.

NOW YOU ARE READY TO GO!



BANK SAFETLY FROM HOME WITH
Online Banking | psecreditunionja.com



WATCH YOUR Savings and Investments GROW

8%

Unbeatable interest rates as high as
per annum

Sign up for any of the following accounts and start saving today:

- Special Deposit
- Golden Harvest
- Treasure Chest Lucky Savers
- Regular Deposit & Savings
- Fixed Deposit
- Deferred Shares
- Permanent Shares
- Ordinary Shares

HEAD OFFICE 7-9 Union Square, Cross Roads Kingston 5
ST. JAMES Shop 10 Icon Mall, 12 Crane Boulevard, Fairview, Montego Bay
ST. MARY Shop 10 F Pompano Shopping Complex, Tower Isle St. Mary
MANCHESTER 9 Ward Avenue, Mandeville, Manchester
ST. CATHERINE Shop #6 Caribbean Estate Shopping Plaza, Portmore

Tel: 876-929-8017 or 876-929-1845
 Tel: 876-971-2306 or 876-979-3046
 Tel: 876-975-5649 or 876-975-5754
 Tel: 876-625-4240 or 876-625-8583
 Tel: 876-632-6424 or 876-631-0335

f t @PSECCUJA

PSECREDITUNIONJA.COM

INFO@PSECREDITUNIONJA.COM

ARE YOU BUILDING, BUYING OR UPGRADING YOUR HOUSE?

BORROW UP TO \$1.5MILLION

(FINANCED BY NHT) & GET UP TO 5 YEARS TO REPAY



REQUIREMENTS TO APPLY

- You must be a NHT contributor or become a registered contributor
- You must become a member of the Public Sector Employees Co-operative Credit Union Limited
- You must be earning less than \$42,000 weekly
- Maximum cash at any one point is \$850,000

USE LOAN TO:

- Make a down payment on a property
- Purchase or build on your land
- Acquire a title for your property
- Infrastructure (upgrade or new)
- Home improvements
- Acquire valuation/surveyor report
- Install solar (energy saving) products