

CEO'S MESSAGE

Osmond Bromfield OD, JP

Can you believe that we are approaching the end of 2020? A few months ago when Jamaica recorded its first Covid-19 case we were left wondering how we would navigate this crisis while staying afloat. Nonetheless, we weathered the storm and found creative ways to satisfy our member's needs. In February there was an increase on the Easi Access loan amount to \$2.25M and an extension on the repayment period to 45 months.



In March, all members who had an Easi Access loan received an automatic 25% increase on their Easi-Access loan limit. When the government imposed nightly curfews, we adjusted our business hours where necessary to accommodate our members as best and as safe as possible.

In April transaction alerts via email was introduced and members were able to receive alerts for withdrawals, point of sale purchases (POS) and deposits made to their accounts. In anticipation of the reopening of school in September, we introduced a Back-to-school loan special where members could access up to \$3.5M under the Super Consolidation loan feature and get up to \$300,000 in cash and 108 months to repay. As customary, \$1M was awarded to 54 children of members who were successful in their Primary Exit Profile Examinations (PEP).

In keeping with the government's Covid-19 protocols we successfully hosted our 52nd Annual General Meeting at the Jamaica Pegasus hotel on Friday October 16, 2020 and I want to say thanks to all the members who attended. As we gear up for the holiday season, I am pleased to announce that you can now get approved for an Easi Access loan of up to \$2.5M and up to 50 months to repay. The ABC Partner plan has also been upgraded to plan D. My goal as CEO is to make the Credit Union your financial partner.

On behalf of the Board of Directors, Committees, Management, and staff I want to say thanks for your continued loyalty and business. I also want to assure you that your Credit Union continues to operate in a safe and sound environment despite the current economic challenges. We look forward to serving you in 2021 and beyond.

In the true spirit of Christmas let us reach out to the less fortunate and remember the reason for the season. Have a Merry Christmas and a Prosperous New Year!



ATM SAFETY TIPS DURING THE HOLIDAY SEASON



**MERRY
CHRISTMAS!**

The year is almost over and as we anticipate the joy of the festive season, we are also aware of the extra safety precautions that you need to take during this time.

1. **ALWAYS PAY CLOSE ATTENTION TO THE ATM AND YOUR SURROUNDINGS**

ATMs situated in corners of buildings most probably have blind spots, so avoid using these ATMs. Rather opt for an ATM that is in a well-lit public location. Also, if you notice any suspicious persons sitting in a parked car anywhere nearby the ATM, cancel your transaction and leave immediately.

2. **HIDE YOUR PIN**

This is an easy one, but during the busy season of festivity and holiday, it is vital to make sure that your pin is always protected; you never know who might be lurking.

3. **BE WARY OF ERROR MESSAGES ON THE SCREEN**

If you are uncomfortable with a message on the ATM screen or see unusual options with which you are not familiar, it would be best not to proceed with that machine.

4. **BE WARY OF PEOPLE WHO TRY TO 'ASSIST'**

Should you encounter a message on the ATM screen that you are not familiar with and a stranger offers to assist, it is always best to refuse the offer and leave.

5. **AVOID CASH WITHDRAWALS AFTER DRINKING GENEROUS QUANTITIES OF ALCOHOL**

If you are going out late for an occasion, it's probably better to withdraw some cash at the beginning of the evening so that you don't need to worry about the impairments you might be challenged with after having some alcoholic beverages. One of these impairments is becoming more trusting to 'helpful' strangers who may take advantage of you and your bank details. Also, there's the risk of forgetting your money in the machine or even forgetting your bank card. It's better to be safe than sorry.

6. **CHECK ATM RECEIPTS**

As we know, fraud isn't just limited to the ATM machine, so always take note of your receipts in correspondence with your bank statements. You should always request a receipt after your transactions.

7. **DO NOT WALK AROUND WITH CASH**

Opt for point of sale purchases instead of walking around with large sums of cash.

COVID STILL AH KEEP

When was the last time you
sanitized your phone?



COVID-19 TIP

**CLEAN
FREQUENTLY
TOUCHED SURFACES**



HOLIDAY OPENING HOURS

OPEN

Thursday, December 24, 2020

9:00am-1:00pm

Thursday, December 31, 2020

9:00am-1:00pm

ALL BRANCHES CLOSED

Friday, December 25, 2020

PORTMORE BRANCH CLOSED

Saturday, December 26, 2020
(Boxing Day)

ALL BRANCHES CLOSED

Friday, January 1, 2021



FINANCIAL TIPS FOR THE NEW YEAR

The new year is a fantastic time to review your finances, update your budget and make big plans for 2021. Here are some things to consider.

- **START SAVING MONEY**

The rule of thumb is to save at least 10% of your monthly income in an interest-bearing account, this money will add up quickly. If you are struggling to find ways to save, start by cutting back on your expenses or start a money challenge with your friends.

- **CREATE A BUDGET**

Budgeting is the first step towards money management. There are a lot of people who make a lot of money but are struggling financially because they do not manage their money well. Set up a monthly budget and stick to it all year long, reduce your expenses and include the entire family in the process.

- **REDUCE YOUR DEBT**

Set up a debt payment plan by listing your debts from smallest to largest regardless of interest rate. Attack the smallest debt with a vengeance by paying an additional amount each month while making minimum payments on the rest of your debts. Find creative ways to reduce your cable bills, expensive hobbies.

- **REVIEW YOUR CREDIT REPORT**

Make sure you check your credit report regularly and take steps to repair any negative aspects. A poor credit report could adversely affect the amount you are able to save, as it could result in you paying higher interest rates on loans, which reduces your disposable income.

- **MAKE YOUR SAVINGS WORK FOR YOU**

If you're putting your money in a savings account, make sure it's paying you the best interest. Ask about our Special Deposit account which pays 8% per annum.






MERRY CHRISTMAS MESSAGE



**MERRY
CHRISTMAS!**

Merry Christmas and a Happy New Year from the entire Public Sector Employees Credit Union family to yours. May the true spirit of Christmas shine in your heart and light your path. May the Lord bless and keep you during this holiday season and throughout the new year.



"Pick Yuh Draw"

with our improved

ABC PARTNER PLAN

Plan A - \$5,000 monthly


Plan B - \$10,000 monthly

Plan C - \$20,000 monthly

NOW WITH PLAN D!

\$40,000 monthly

Effective December 1, 2020





Get approved for an **EASI ACCESS** line of credit and never run out of cash this Holiday.

- Get up to \$2.5 million
 - Up to 50 months to repay
 - No comaker requirement
- conditions apply*



**APPLY FOR YOUR
EASI-ACCESS LOAN
TODAY!**

**ALREADY HAVE A
EASI-ACCESS LOAN?**



**ENJOY A 11%
INCREASE
ON YOUR
EASI - ACCESS
LOAN**

Effective December 1, 2020
*conditions apply



Maximize on your savings
goal with our

**SPECIAL
DEPOSIT**
UNBEATABLE

8%
interest
per annum

Golden
HARVEST

sav.

7%
Per Annum
*conditions apply



ASK US HOW 876-929-1845 | 876-929-1845



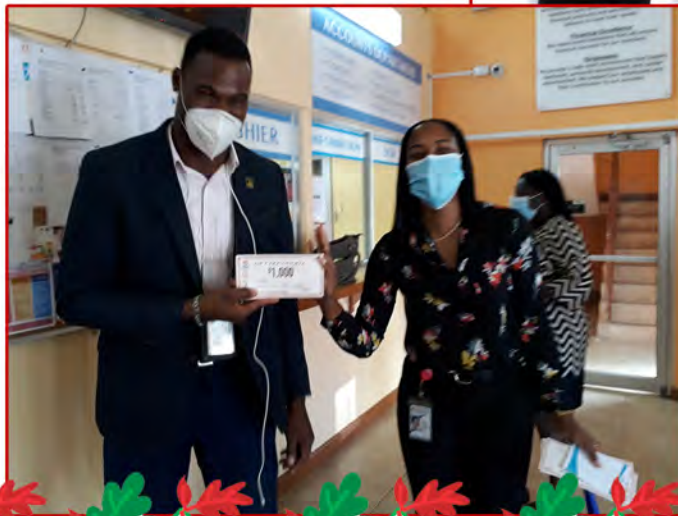
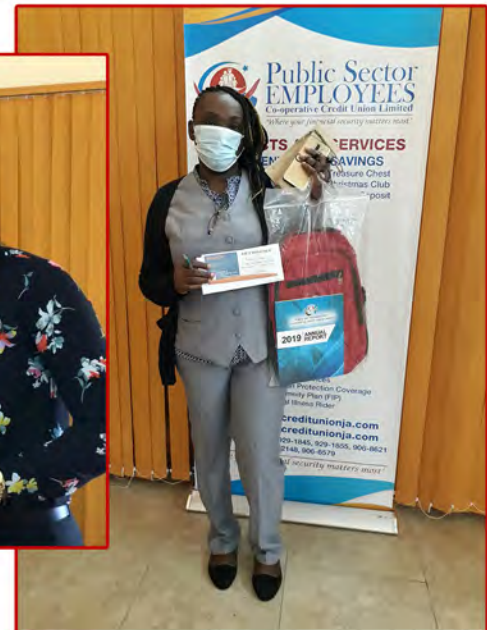
Start your long term savings plan
today with our

**DEFERRED
SHARES**

interest
per annum

conditions apply*

MEMBERS APPRECIATION WEEK GIVEAWAY WINNERS



A woman with long dark hair, wearing blue-rimmed glasses and a dark blue blazer over a light blue collared shirt, is smiling at the camera. She is sitting at a desk with a laptop in front of her. The background is a blurred office setting with other people and modern lighting.

**CHAT WITH US ON
ONLINE CHAT
BETWEEN THE HOURS
9:00AM-4:00PM
MONDAYS-FRIDAYS**

Visit our website www.psecreditunionja.com to get started.

**HAVE YOU SIGNED
UP FOR ONLINE
BANKING?**

52nd AGM HIGHLIGHTS



52nd AGM HIGHLIGHTS

