



**Public Sector
EMPLOYEES**
Co-operative Credit Union Limited
"Where your financial security matters most"

2ND QUARTER NEWSLETTER | APRIL - JUNE | VOLUME 24

**BUSINESS HOURS
ALL BRANCHES
MONDAY TO FRIDAY
9:00A.M - 4:00 P.M
SATURDAY & SUNDAY
CLOSED**

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CEO's Message

**We are celebrating 53
years!**

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Birthday Club



CEO'S MESSAGE

Osmond Bromfield OD, JP

As we are about to close the second quarter of the year, the economy is showing slow but steady signs of recovery. Covid-19 cases are on the decline, as well as the hospitalization rate. It is reassuring to note that some form of normalcy will resume soon if we continue to observe all protocols such as frequent sanitizing, handwashing, social distancing and getting vaccinated.

We are constantly devising new strategies to ensure that our products remain attractive and that our members always have access to several loan options. In April, we increased the Easi-Access loan maximum to \$2.750M and increased the repayment period to 55 months to ensure that each member wishing to access this facility can do so with manageable monthly payments.

You asked, and we not only listened but delivered on our promise to extend the debt consolidation loan to external institutions. On June 1, 2021, the Super Consolidation loan was increased to a maximum of \$5M and the repayment period extended to 120 months. Members accessing this facility can now consolidate external loans at banks and other Credit Unions up to \$1M and \$4M in house.

We have introduced new enhancements to make it easier to interact with our team members. You can now chat directly with our representatives via WhatsApp when you visit our website. We are also excited to announce that non-members can now start their account opening process online to facilitate less time spent at our locations.

Encourage your family and colleagues to become members and experience the Public Sector Employees Credit Union difference.

As we revise and implement new strategies for the second half of the year, let me remind you that we are focused on doing our best for you and your financial success.

As your needs evolve and opportunities arise, we want you to know that you can always count on your Credit Union. Thank you for your support, loyalty, and membership for the past 53 years.



FINANCIAL TIPS

SIX HEALTHY SAVINGS HABITS TO TEACH YOUR CHILDREN

Saving is a learned behavior, and it is something that kids need to practice over and over from an early age. When teaching your children how to save money it is important to start early and explain it in a way that can be understood by children.

- Start early
- Let them save for a goal
- Create a plan
- Develop the habit
- Celebrate their success
- Pay them a bonus when they have reached their savings goal

PERSONAL FINANCE TIPS TO TRY IN 2021

1. To understand your finances, you must first know your net worth. You can calculate your net worth by subtracting your liabilities (debts) from your assets. If your assets exceed your liabilities, you will have a positive net worth. This can help you visualize where you are financially.
2. Slow down your lifestyle and live below your means. If you have a limited salary and high debt, by no means should you be upgrading to a brand new car or going out to eat every day, etc. It's okay to live comfortably, but don't live beyond your means.
3. Spend 1-3 Hours Per Week Reading About Finances. If you want to learn how to take control of your finances, you need to read. Just a few hours a week can change your financial life.
4. Understand how credit cards work. Building good credit and using credit cards are important. But it's more important to understand how they work and ensure you don't go into debt.
5. Lose the, "Worry About It Later" Mentality. With investing and saving for retirement, you can miss years of compound interest, costing you thousands of dollars and years off your retirement if you start saving too late. The later you start, the more you have to save. Just start ASAP.

PORTMORE CLOSURE REMINDER

Kindly be advised that our Portmore Branch is no longer open on Saturdays.

We apologize for any inconvenience caused.

ATM & DEBIT CARD SAFETY TIPS

Whether you are brand new to using a ATM/Debit card, or you have been using one for years, It is always good to give yourself a refresher course on how to use your card safely and keep it protected.

- **PIN SAFETY:** never write your PIN on a piece of paper and store it in your wallet, never write it on the back of your card or share it with anyone. Memorize it and keep it to yourself.
- **USING YOUR PIN:** always remember to shield the keypad from others when entering your PIN at the supermarket, gas stations, doctor's office etc.
- **YOUR SURROUNDINGS:** Always be aware of your surroundings when using the ATM, make sure you use one in a busy area that is well lit. Be wary of people loitering around at the ATM. If your surroundings do not feel comfortable, find another location to conduct your banking.
- **ATM WITHDRAWALS:** When making a cash withdrawal at an ATM, always put your cash away before exiting the ATM.
- **YOUR INSTINCTS:** If something doesn't look or feel right about an ATM area trust your instincts and leave. It is always better to be safe than sorry.



HEAD OFFICE
7-9 Union Square, Cross Roads
Kingston 5
Tel: 876-929-8017, 929-1845/55
Fax: 876-920-2148

BRANCH LOCATIONS

ST. CATHERINE
Shop 6 Caribbean Estate Shopping
Plaza, Portmore
Tel: 876-632-6424 or 631-0335

ST. MARY
Shop 10F Pompano Shopping
Complex, Tower Isle, St. Mary
Tel: (876) 975-5754 or 975-5649
Fax: (876) 975-5024

ST. JAMES BRANCH
Shop 10 Icon Mall
12 Crane Boulevard, Fairview
Montego Bay
Tel: (876) 971-2306 or 979-3046
Fax: (876) 940-4720

MANCHESTER BRANCH
9 Ward Avenue, Mandeville
Tel: (876) 625-8583 or 619-3109
Fax: (876) 625-8583



@psecuja
Website: www.psecredunionja.com
Email: info@psecredunionja.com

DRIVE AWAY YOUR DREAM CAR... FASTER !!!!

MOTOR VEHICLE LOAN

Get up to 100% financing | Fast approval | Flexible payment terms



*conditions apply

PURCHASE VEHICLES
UP TO **10**
YEARS OLD

INTEREST RATE AT
7.99%
PER ANNUM

GET UP TO
10
YEARS TO REPAY

Did you know that you now access up to \$5M to consolidate your loans at the Credit Union and receive up to \$500,000 cash?

You asked and we listened:

- Now you can consolidate external debts up to \$1M (banks and Credit Unions only).
- Flexible repayment schedule of up to 120 months.
- Personalized loan service to help guide you through the process





NEW AND IMPROVED
SUPER
Consolidation Loan

maximum \$500,000 in cash
borrow up to \$5,000,000
up to 120 months to repay

Effective June 1, 2021

YOU ASKED. WE LISTENED

Now you can also
consolidate external debts.
(Banks and Credit Unions only)

Contact our Credit Department
876-224-4339

*conditions apply



Celebrate with access to more cash
EASI-ACCESS LOAN IS NOW \$2.75M



● Get up to 55 months to repay

*conditions apply

Did you know that the Easi-Access loan is a revolving loan and a secured line of credit which provides cash when you need it the most? Get access to funds each month for life's emergencies at a competitive interest rate.

Access up to \$2.750M and get over 4 years to repay.

***conditions apply**

COVID-19 TIPS

KNOW THE SYMPTOMS

The most common Covid-19 symptoms include fever, coughing, shortness of breath and tiredness.

Other symptoms that are less common and may affect some persons include:

- loss of taste or smell
- ches and pains
- headache
- sore throat
- nasal congestion
- red eyes
- diarrhoea
- or a skin rash

If you experience one or all of these symptoms get in touch with your healthcare provider immediately. STAY HOME AND SELF-ISOLATE until you recover.

MANAGING COVID-19

Be Active and Stay Healthy

Be active and aim for at least 30 minutes of daily exercise to maintain your heart health, muscle strength and flexibility.

Being active is also good for your mental health too!

FUN THINGS TO DO THIS SUMMER WHILE SOCIAL DISTANCING

1. Take an online class
2. Go to a drive-in movie
3. Give yourself a change of scenery with a vacation rental
4. Learn a new skill

HAVE YOU RECENTLY UPDATED YOUR PHONE NUMBER, EMAIL, HOME OR MAILING ADDRESS?

If so, please send us an email with your updated information to info@pseccreditunionja.com.



EDUCATION & TRAINING LOANS

Loan Requirements
Lender and Institution's Fee Invoice

**GET HELP FUNDING
YOUR TUITION**

**RECEIVE A MAXIMUM OF \$500,000.00
WITH UP TO 18 MONTHS REPAYMENT**

CONNECT WITH US ON SOCIAL MEDIA

We know that you do not always have the time to visit our branches, that is why we are happy to meet you online. Connect with us on social media to get news updates and the latest product information.



**TAKE ADVANTAGE OF
HIGH RETURNS
WITH OUR**

**SPECIAL
DEPOSIT**
UNBEATABLE

8%
interest
per annum

7%
Golden
Harvest
interest
per annum



6%
DEFERRED
SHARES
interest
per annum

**SAVINGS AND
INVESTMENT PLAN**



@pseccuja



Public Sector Employees
Co-operative Credit Union
email: info@pseccreditunionja.com

Head Office
7-9 Union Square, Kingston 5
876-929-1845 or 876-906-8621

Portmore - Shop #6 Caribbean
Estate Plaza
876-632-6424 or 876- 631-0335

Mandeville
9 Ward Avenue
876-625-8583 or 876-619-3109

Montego Bay - Shop #10 Icon
Mall, 12 Crane Blvd, Faireview
876-971-2306 or 876-979-3046

St. Mary - Shop #10F Pompano
Shopping Complex, Tower Isle
876-975-5649 or 876-619-3105

"Pick Yuh Draw"
with our improved

ABC PARTNER PLAN

Plan A - \$5,000 monthly

Plan B - \$10,000 monthly

Plan C - \$20,000 monthly

NOW WITH PLAN D!

\$40,000 monthly

Effective December 1, 2020

DID YOU KNOW?

OPENING A PSECCU ACCOUNT JUST GOT EASIER!!!!

Encourage your family members and friends to become a member and start their account opening process online by visiting our website at www.pseccreditunionja.com.

Birthday Club

Happy Birthday to all our staff members who celebrated their birthday in the months of April, May and June.



CORPORATE SOCIAL RESPONSIBILITY

PSECCU donates stove to member whose house was destroyed by fire.



Mr. Hopeton Coates receiving stove from Mobay branch officer Sheldon Francis.

GET MORE DONE ONLINE!

- BILL PAYMENT
 - MEMBER TO MEMBER TRANSFER
 - PRINT STATEMENTS
 - TRANSFER WITHIN YOUR OWN ACCOUNT
- Download the online banking form from our website (<https://psecreditunionja.com/downloads>) or visit your nearest branch today.

BillExpress

Now accepting payment for

**PUBLIC SECTOR EMPLOYEES
CO-OP CREDIT UNION LTD.**



IN-STORE
ONLINE

