

CEO MESSAGE

Osmond Bromfield OD, JP

Can you believe that we are approaching the end of 2021? As we close in on the last month of a tumultuous year, I implore you to reflect on the year, and celebrate the positive things that you were able to accomplish despite the odds.

This time of the year is used to reflect and to acknowledge the work, challenges, and achievements throughout the Credit Union. 2021 is a unique year with new and unprecedented challenges facing not only the Credit Union but the entire Jamaican financial landscape. While facing new challenges, we continue to deliver exceptional products and services to our members to meet and exceed their expectations.

In April, our loan products were reviewed and updated to ensure that every member benefit from our loan offerings. The Easi Access loan was increased to \$2.291M and the repayment period extended to 55 months. The Easi Access loan amount was also increased in September to \$2.5M and the repayment period extended to 60 months. Effective December 1, the Easi Access loan was increased to \$2.750 with 66 months to repay, just in time for the Christmas holidays!

The repayment periods were extended for the Supreme and the Demand loan for 48 and 36 months respectively and a refinancing component added to the PSE/NHT Micro loan to ensure that members benefiting from this loan can refinance after 12 monthly payments.

In June the Super Consolidation loan was increased to \$5M, and members taking up the offer had the option of consolidating their loans at banks and other Credit Unions up to \$1M. Our members were ecstatic and less than a month after we increased the portion used to consolidate external loans to \$2M. With so much uncertainty remaining for 2021, I want to remind you that your Credit Union stands as a trusted source of support and assure you that we will continue to operate in a safe and sound manner despite the current economic challenges. We will continue to seek opportunities to make your banking experience as simple and seamless as possible. You deserve nothing less from us.

This Christmas will be especially poignant, as we connect with our families and friends in a different way. I wish you a very happy, healthy, and safe holiday season as we look forward to a positive New Year.



Merry Christmas and best wishes for 2022.

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**Public Sector
EMPLOYEES**
Co-operative Credit Union Limited
"Where your financial security matters most"

TAKE ADVANTAGE OF HIGH RETURNS WITH OUR



**SPECIAL
DEPOSIT**
UNSEATABLE
8%
Interest
per annum



**Golden
Harvest**
7%
Interest
per annum



**DEFERRED
SHARES**
6%
Interest
per annum

SAVINGS AND INVESTMENT PLAN

Head Office
7-9 Union Square, Kingston 5
876-929-1845 or 876-906-8621

Portmore - Shop #6 Caribbean
Estate Plaza
876-632-6424 or 876- 631-0335

Mandeville
9 Ward Avenue
876-625-8583 or 876-619-3109

Montego Bay - Shop #10 Icon
Mall, 12 Crane Blvd, Fairview
876-971-2306 or 876-979-3046

St. Mary - Shop #10F Pompano
Shopping Complex, Tower Isle
876-975-5649 or 876-619-3105



@pseccuja
Public Sector Employees
Co-operative Credit Union
email: info@pseccreditunionja.com





**Public Sector
EMPLOYEES**
Co-operative Credit Union Limited
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It's never too early to start
thinking about their education.

Start a

TREASURE CHEST

with as little as a \$1000

CORPORATE SOCIAL RESPONSIBILITY

PSECCU donates food items to Glenhope Orphanage



OPENING A PSECCU ACCOUNT JUST GOT EASIER!

Encourage your family members and friends to become a member and start their account opening process online by visiting our website at www.psecreditunionja.com.

PSECCU AWARDS \$800,000 IN MEMORIAL SCHOLARSHIPS

We would like to thank all applicants who applied for one of our memorial scholarships. Meet our 2021 recipients below.



**Jevanni Gregory
Lincoln Grant
Memorial Scholarship**



**Sandrene McKenzie
Leonie Smythe-Melhado
Memorial Scholarship**



**Taneisha Schaffe Powell
D'Sent Nicholas
Memorial Scholarship**



**Melvin Tucker
Leroy Burnett
Memorial Scholarship**

CREDIT UNION WEEK WINNERS



CREDIT UNION WEEK GRAND PRIZE WINNER

Meet our Credit Union Week grand prize winner Ms. Colette Brown from our Montego Bay branch.



HAVE YOU RECENTLY UPDATED YOUR PHONE NUMBER, EMAIL, HOME OR MAILING ADDRESS?

If so, please send us an email with your updated information to info@psecreditunionja.com.



FINANCIAL TIPS

SAFEGUARD YOUR MONEY DURING THE FESTIVE SEASON

The holiday season is just around the corner. Here are some safety tips to keep your private information safe from cyber criminals:

1. Make sure your computer anti-virus and spyware security programs are working and up-to-date.
2. Enroll in Credit and Debit Card Alerts in Online Banking to receive text messages that will help you monitor for suspicious account activity.
3. Only shop at secure websites as indicated by a padlock icon in the address bar of your web browser and/or a URL address with the 'https' pre-fix.
4. Use strong passwords when setting up an online account with a service provider.
5. Save records of your online transactions, including a description of items purchased, transaction prices, electronic receipts, terms of sale, and copies of any email exchanges with a seller.
6. Regularly review your account statements and transaction history online to help identify unauthorized charges.



Need a little help this Christmas?
We have several loan products for you
to choose from.



Public Sector EMPLOYEES
Co-operative Credit Union Limited
Where your financial security matters most

\$200,000_{JMD} MADE QUICK 'N' EEZEE
UNSECURED

- ✓ No comaker.
- ✓ Up to 18 months to repay.
- ✓ Can be refinanced after 4 months.

*conditions apply.



Public Sector EMPLOYEES
Co-operative Credit Union Limited
Where your financial security matters most

Let us help you get your plans back on track this Christmas with a **PAYDAY Loan**

- Get up to \$100,000
- UP TO 12 months to repay
- No comaker requirement
- Refinance after the first month's payment.

*conditions apply



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Where your financial security matters most

OUR DEMAND LOAN JUST GOT AN UPGRADE

Access **\$500,000** and now get **36 months** to repay.
This facility may be refinanced after **6** monthly payments.

Visit your nearest branch today for an assessment.



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Co-operative Credit Union Limited
Where your financial security matters most

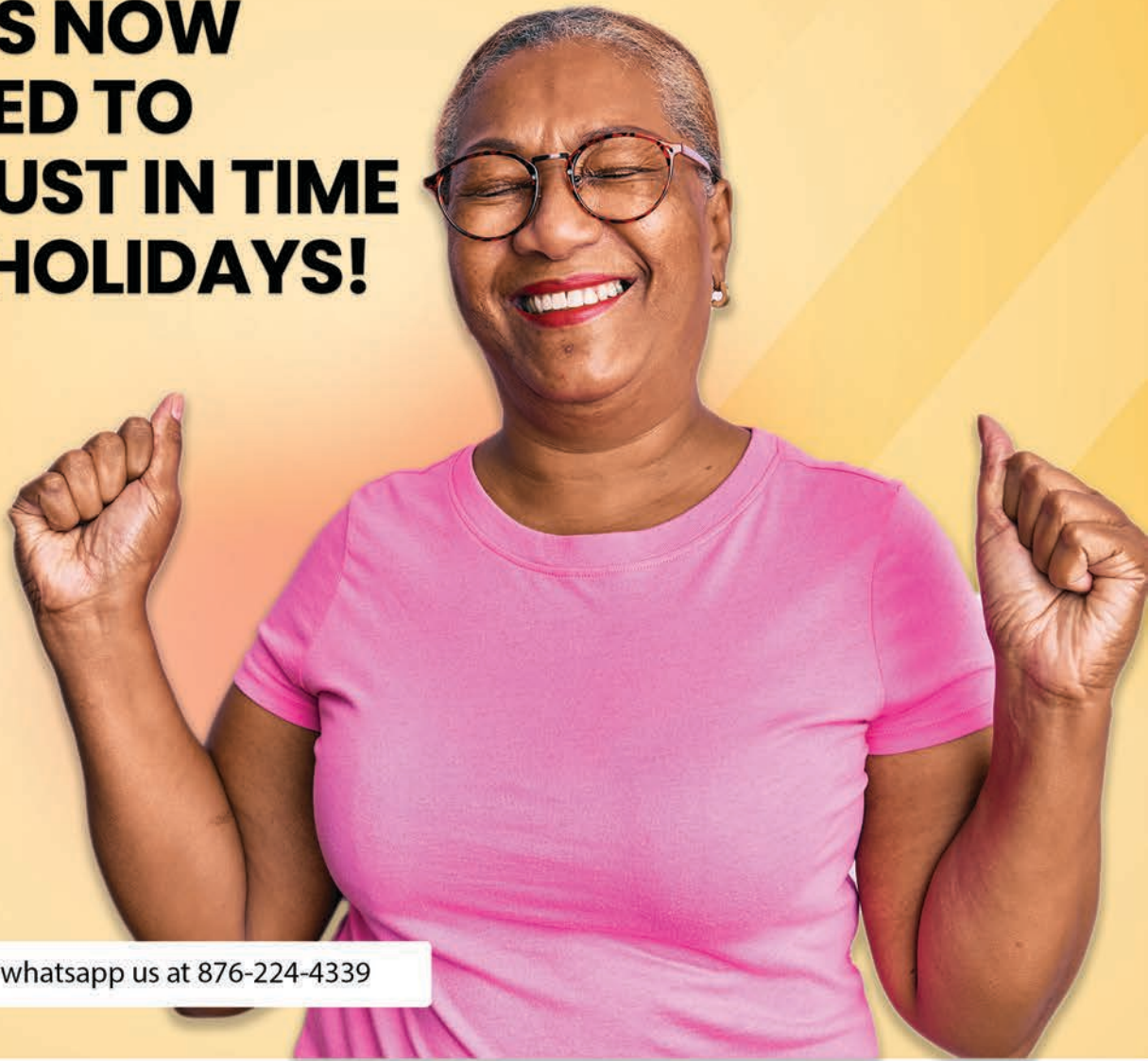
NEW AND IMPROVED SUPREME LOAN

Access up to **\$1M** and get **48 MONTHS** to repay.
This facility may be refinanced after **12** monthly payments.

Contact us today to find out more at 876-929-1855 or 876-929-8017

Easi Access

**LOAN HAS NOW
INCREASED TO
\$2.75M JUST IN TIME
FOR THE HOLIDAYS!**



For more details call or whatsapp us at 876-224-4339

CONNECT WITH US ON SOCIAL MEDIA

We know that you do not always have the time to visit our branches, that is why we are happy to meet you online.

Connect with us on social media to get news updates and the latest product information.





Happy Holidays

HOLIDAY HOURS

Applicable for all our branches

December 24 (Christmas Eve)

8:30am– 1:00pm

December 25 (Christmas Day)

Closed

December 27 (Boxing Day)

Closed

December 31 (New Year's Eve)

8:30am– 1:00pm

May the true spirit of Christmas fill your heart and light your path. Wishing you a season that is merry and bright with the light of God's love. Christmas gives us an opportunity to pause and reflect on the important things around us. May the season be full of laughter, good times and good cheer for you and your family and make way for a fresh start in the New Year.

We thank you for your business and support throughout the year and look forward to serving you throughout 2022.

Merry Christmas





Birthday Club

HAPPY BIRTHDAY TO ALL OUR STAFF MEMBERS WHO CELEBRATED THEIR BIRTHDAY IN OCTOBER, NOVEMBER, AND DECEMBER. HAPPIEST OF BIRTHDAYS



BOARD OF DIRECTORS

Year 2021 - 2022



Calvin Allen
President



Jeanette Davis
Vice President



Christopher Murdock
Treasurer



Andrew Johnson
Assistant Treasurer



Dacy-Ann Graham
Secretary



Errol Adams
Assistant Secretary



George Hunter
Director



Courtney Faulknor
Director



Eric Wint
Director

CREDIT COMMITTEE Year 2021 - 2022



Steven Watson
Chairman



Patsie Wallen-Lindsay
Secretary



Anthony Lewis
Member



Carlene Allen
Member



Michael Farquharson
Member

SUPERVISORY COMMITTEE Year 2021 - 2022



Jason Rodriques
Chairman



Julian Oscar
Secretary



Sancha Miller-McPherson
Member



Omar Drysdale
Member



Junnifer Dixon-Gordon
Member