



# CEO Message

**Osmond Bromfield**  
Chief Executive Officer

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## Business Hours (All Branches)

Monday to Friday  
8:30a.m - 4:00p.m

Saturday  
CLOSED

## HOLIDAY CLOSURE

**April 15 (CLOSED)**

Good Friday

**April 18 (CLOSED)**

Easter Monday

**April 19**

All branches will re-open at

8:30am

## Contact Us

info@psecreditunionja.com  
876-929-1845 / 1855

Happy New Year and happy 2022! As we begin a new year our goal is to continue improving service delivery to our members and provide financial assistance to help you get back on track. 2021 was not everything we hoped for. The past couple of years have been filled with uncertainty, and we are grateful to serve you through these difficult times. Your Credit Union is here to make 2022 your best year yet.

## PRODUCT UPDATES

We began the year with a new and updated suite of loan products. Members who are looking to purchase their first home/land can benefit from our Home/Land Acquisition Loan. This loan is granted at 7.99% and gives you 25 years to repay. For members who are already homeowners and need to additional funds to cover medical or educational expenses can benefit from our Home Equity Loan by using up to 80% of the equity based on the market value of their property. Additionally, members can access funds to renovate their homes with our Home Improvement Loan and use up to 90% of the equity based on the market value of their property to fund their project.

## NEW LOANS

We introduced three new loans namely the Mega Consolidation loan, Line of Credit Loan and Pensioner Consolidation Loan. Members can now breathe a sigh of relief from high interest debt rates when they access the Mega Consolidation loan to consolidate internal and external loans (banks, Credit Unions, Building Societies). The maximum amount for this loan is \$7M and up to \$3M of that amount may be used to consolidate external loans with a cash disbursement of \$250,000. This loan gives you 15 years to repay.

Our Line of Credit Loan was designed as an alternative to paying exorbitant credit card interest rate and fees. Members can access up to \$1M and get up to 5 years to repay. This loan will also be tied to our new Mastercard debit cards (coming soon) and will allow you to use the card at local and international merchants as well as shop online at your favorite retailers.

We believe that our pensioners should not feel left out in any way and that is why we developed the Pensioner Consolidation Loan to assist members who are receiving a pension or to members who have 24 months prior to retirement. The maximum for this loan is \$7M and may be used to consolidate internal and external loans. We have a wide range of secured and unsecured loan products to meet your needs. Call to speak with one of our loan representatives to get started today.

## PERFORMANCE INDICATORS

Though 2021 was a challenging year unaudited financial results have shown that despite the challenges faced, Total Assets grew by 8% to reach \$3.33B. Our Loans portfolio grew by 13% to \$2.9B and Savings and Deposits grew by 14% to \$2.45B. We also welcomed 371 new members to the Credit Union family. We could not have achieved this without you and for that we are thankful for your loyal support. We are a financially strong Credit Union, and we are constantly seeking to grow our membership and expand our footprint. Encourage a minimum of 5 new members and you can win \$10,000 cash monthly and vie for our \$50,000 grand prize at the end of the year.

Recently, many factors have been causing prices to rise, and it may feel like your money doesn't stretch as far it used to. But there are ways you can make your dollar go further, and we'd love to help you find them. When it comes to your personal finances rest assured, our highly professional team will help you find a way to navigate through your situation and find the best product to suit your need.

Wherever you are in life, we're here to help you find the right solutions to achieve your future goals. Whether you are just starting out, buying your first home or car, establishing a business, saving for your child's education, or preparing to retire, we are here to help you succeed every step of the way.

I am looking forward to the great opportunities that lie ahead as we remain committed to helping you achieve your financial goals.

As always, thank you for your loyalty, support, and trust. I wish for you a safe and financially healthy new year.





**Public Sector  
EMPLOYEES**  
Co-operative Credit Union Limited  
*"Where your financial security matters most"*

**Retired or Close to Retirement?**  
**Consolidate** your **INTERNAL**  
 and **EXTERNAL** loans today with our  
**Pensioners Loan**  
**MAXIMUM \$7 MILLION**  
 Receive cash up to **\$250,000**  
 Get up to **180 months (15 years)** to repay  
 \*conditions apply

CALL OR VISIT ANY OF OUR BRANCHES TODAY

7- 9 Union Square, Cross Roads, Kingston 5 (Head Office)	Tel: 876-929-8017 or 876-929-1845/55
Shop 6 Caribbean Estate Shopping Plaza, Portmore	Tel: 876-632-6424 or 876-631-0335
Shop 10F Pompano Shopping Complex, Tower Isle, St. Mary	Tel: 876-975-5649 or 876-975-5754
Shop 10 Icon Mall, 12 Crane Blvd, Fairview, Montego Bay	Tel: 876-971-2306 or 876-979-3046
9 Ward Ave, Mandeville, Manchester	Tel: 876-625-4240 or 876-625-8583

    
@pseccuja

**HAVE YOU RECENTLY UPDATED YOUR PHONE NUMBER,  
EMAIL, HOME OR MAILING ADDRESS?**

If so, please send us an email with your updated information to [info@pseccreditunionja.com](mailto:info@pseccreditunionja.com).

# Financial Tips and Advice

## FIVE STEPS TO STOP MINDLESS SPENDING

1. Un-sync your credit card from your favorite online retailers. It is way much easier to click the checkout button when your card information is saved online.
2. Find a healthy hobby that doesn't involve spending
3. Create and stick to a budget. This will ensure that you have a clear indication of your monthly income and expenses.
4. Switch to Cash. It is easy to overspend when you are paying with a credit card. Put your weekly expense in your wallet and spend from it.
5. Focus on frugality. Instead of eating out with friends every weekend at a fancy restaurant, try a potluck instead.

DEPOSIT PRODUCTS	INTEREST RATES
Special Deposit	8%
Golden Harvest	7%
Christmas Club	3%
Youth Savers (Treasure Chest)	3%
Fixed Deposit	2 - 2.5%
Ordinary Deposit	1%
Deferred Shares	6%

## Spring clean your finances

1. Polish your budget. Track monthly expenses to find out where your money is going.
2. Clean up your credit. Check your credit report for errors.
3. Scrub your debt. Create a plan to pay down your debt.



# HOME & LAND ACQUISITION LOAN

Take the first step towards owning your own home.

**7.99% P.A**  
Get up to 25 years to repay  
\*conditions apply

## LET US HELP YOU

Speak with a Loan Representative today.

7- 9 Union Square, Cross Roads, Kingston 5 (Head Office)  
Shop 6 Caribbean Estate Shopping Plaza, Portmore  
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Shop 10 Icon Mall, 12 Crane Blvd, Fairview, Montego Bay  
9 Ward Ave, Mandeville, Manchester

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Tel: 876 - 632-6424 or 876-631-0335  
Tel: 876 - 975-5649 or 876-975-5754  
Tel: 876 - 971-2306 or 876-979-3046  
Tel: 876 - 625-4240 or 876-625-8583



@pseccuja



# HOME EQUITY LOAN

use up to

**80%**

of the market value,  
based on the equity  
of your property

Apply today and benefit from  
INTEREST RATE AS LOW AS

WITH UP TO 20 YEARS TO REPAY

**8.99%**  
PER ANNUM

\*conditions apply

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Tel: 876-625-4240 or 876-625-8583



# Healthy Lifestyle Tips

## 5 TIPS FOR A HEALTHIER 2022

1. Exercise regularly. Staying physically fit improves cardiovascular and muscular health and helps fight disease. Exercising also has been shown to reduce stress and improve your overall mood, so try to squeeze in at least 30 minutes of exercise each week.
2. Eat right. In addition to getting enough fruits, vegetables, and whole grains throughout the day, focus on protein in the morning.
3. Get enough sleep. it's critical to keep a regular sleep schedule and get about eight hours of sleep a night. Having a strong, healthy immune system gives us a little more of a barrier against developing infections, so it's important to prioritize sleep.
4. Boost your immune system. Eat a variety of fresh fruits and vegetables daily.
5. Hydrate, hydrate, hydrate! Water plays many important roles in your body, including supporting your immune system. Even if you're not exercising or sweating, you're constantly losing water through your breath, as well as through your urine and bowel movements. To help support your immune system, be sure you're replacing the water you lose.



**TAKE ADVANTAGE OF HIGH RETURNS WITH OUR**

- SPECIAL DEPOSIT UNBEATABLE 8%** Interest per annum
- 7% Golden Harvest** Interest per annum
- 6% DEFERRED SHARES** Interest per annum

**SAVINGS AND INVESTMENT PLAN**

Head Office (7-9 Union Square, Kingston 5) 876-929-1845 or 876-906-8621 | Portmore 876-632-6424 or 876- 631-0335 | Mandeville 876-625-8583 or 876-619-3109 Montego Bay 876-971-2306 or 876-979-3046 | St. Mary 876-975-5649 or 876-619-3105

Public Sector Employees Cooperative Credit Union Limited  
email: info@pseccreditunionja.com

## BANKING AT YOUR FINGERTIPS.

View account balances, transaction history or transfer funds to other member accounts.

# It's never too early to start saving for the Christmas season

Open a Christmas Club Account and start saving for the holiday season now. Save all year long, so that when the busy holiday season comes around again, you're not wondering how you're going to pay for everything. Plus, you'll earn 3% interest per annum on your savings.



**Public Sector EMPLOYEES**  
Co-operative Credit Union Limited  
*"Where your financial security matters most"*

**START EARLY. REAP MORE.**

*Christmas*  
**club** **3%**  
conditions apply\* interest per annum

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876-929-1845 | 876-929-1855 | 876-906-8621 | 876-929-8017  
info@psecreditunionja.com | www.psecreditunionja.com

**Don't let debt burst your bubble. Consider consolidating all your high interest debt into one low affordable monthly payment.**



Pay off your internal and external debts with our

**MEGA**  
*Consolidation*  
Loan

up to **\$3MILLION** at other banks, credit unions and building societies.

Cash disbursement of **\$250,000**

**RECEIVE A MAXIMUM CONSOLIDATION OF**  
**\$7MILLION**  
up to 15 years to repay  
\*conditions apply

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# CORPORATE SOCIAL RESPONSIBILITY

PSECCU Sponsors Non-Geo Formations Chaplaincy Services Domino Tournament in the amount of Two Hundred and Fifty Thousand Dollars \$250,000.

The tournament was held on Friday March 18, 2022, at the Police Officers Club. The participants were Canine & Mounted Troop, Jamaica Defence Force, Public Safety and Traffic Enforcement Branch and Specialized Operations.

Cash prizes were as follows; 1st place \$60,000, 2nd place \$40,000, 3rd place \$20,000.

Congratulations to all teams who participated in the tournament and a special congratulations to the winners below:



**1st place  
Specialized Operations  
\$60,000 cash**



**2nd place  
Jamaica Defence Force  
\$40,000 cash**



**3rd place  
Public Safety and Traffic  
Enforcement Branch  
\$20,000 cash**

# CORPORATE SOCIAL RESPONSIBILITY







# Tell Yuh Fren

## Referral Programme

### MEMBER REFERRAL COMPETITION RULES

- Each referral qualifies you for one (1 ) entry form.
- All referrals are required to open an account with the minimum of Five Thousand One Hundred and Five Dollars (\$5,105.00).
- Accounts are regarded as 'opened' when all the shares are fully paid.
- New accounts must be opened within a month of the referral date.
- Refer a minimum of 5 new members each month to become eligible to win our monthly cash prize of \$10,000.
- The member who refers the highest number of new accounts each month will be declared the monthly winner of \$10,000 cash.
- Refer over 20 members during the competition period to become eligible to win one of our grand CASH prizes as shown below and for a chance to be named the Top Recruiter of the year.
  - o 1st place - \$50,000
  - o 2nd place - \$25,000
  - o 3rd place - \$15,000
- Competition period is from February 21, 2022, to November 30, 2022.
- Grand prize date December 19, 2022.
- Referral forms can be collected at any one of our branches islandwide. Fill in your name, email address, and phone number and give it to the friend that you are referring to take to the Credit Union when they are opening the account.
- There is no limit on the number of persons that you can refer to us. The more members you refer, the more chances you have of winning monthly prizes.
- Board of Directors, committees, staff members and relatives of board of directors, committees and staff members are not eligible for participation in the competition.
- All entries will be placed in specially marked boxes at each branch location in St. Catherine, St. James, Manchester, St. Mary and at our Head Office in Kingston.
- At the end of each month, all entries will be removed for inspection.
- All branch entries will be sent to Head Office.
- The winners will be contacted by the Marketing Department by way of telephone call, text message or email.

7 - 9 Union Square  
Kingston 5  
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[info@psecreditunionja.com](mailto:info@psecreditunionja.com)



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# Staff Birthday Club

Happy birthday to all our staff members who celebrated their birthday in December, January, February, and March. Happiest of birthdays.



**OPENING A PSECCU ACCOUNT JUST GOT EASIER**

Encourage your family members and friends to become a member and start their account opening process online by visiting our website at [www.psecreditunionja.com](http://www.psecreditunionja.com)



**DO YOU HAVE A FAMILY INDEMNITY PLAN?**

**Get financial coverage when you need it the most.**

Monthly payments as low as \$422.40 \*conditions apply

## CONNECT WITH US ON SOCIAL MEDIA

We know that you do not always have the time to visit our branches, that is why we are happy to meet you online.

Connect with us on social media to get news updates and the latest product information.



@pseccuja